

PIC signs MoU with Shell Global in Research and Technology



Mr. Mohammad Al-Farhoud, Mr. Nick Flinn



.A scene from the signing ceremony

PIC signed an agreement with Shell Global in research and technology, and to study cooperation opportunities between the two companies in research and technology in the field of petrochemicals. The agreement was signed by PIC CEO Mr. Mohammad Abdullatif Al-Farhoud and Shell Global General Manager of licensing and services Mr. Nick Flinn.

On this occasion, Al-Farhoud said that PIC has recently established a sector for research and technology in light of its efforts to achieve the 2040 vision of Kuwait Petroleum Corporation in the field of research of technology. He added that signing the agreement comes as part of efforts to take advantage of Shell Global's experience in the field, and boost the capabilities of research and development at PIC in accordance with the requirements of the current phase in the petrochemicals industry.

Furthermore, Al-Faroud indicated that PIC built in August 2017 a sector for research and development to boost the company's competences and improve its performance in order to elevate its tasks and achieve its goals of optimizing resources in order to become a main contributor to the growth of Kuwait's national economy.