

## Second Workshop Event of Enterprise Risk Management Community in the Oil Sector in 2018-2019



*ERM Department in PIC*



*Side from the event*

ERM Department in PIC had organized the second workshop event of ERM Community for financial year 2018-2019, under the sponsorship of PIC CEO Mr. Mutlaq Alazemi, with attendance from several K-Companies leaders and ERM Department managers and staff and other departments managers and staff, which took place on 17<sup>th</sup> February 2019 at Bubyan Club. DCEO of Administration and Finance at PIC, Mr. Ibrahim Almusaiteer, who is also the head of ERM Community Working Team delivered a speech mentioning that membership of ERM Community is open for all staff from all levels & departments, which is driven from our belief that risk management is everyone responsibility. Therefore, every department has practical expertise to address their surrounding risks through the use of risk frameworks and methodologies to treat risks to subsequently achieve added values to reduce the risk impacts on their activities.

In addition, ERM Community invited Citi Group that presented a lecture about Project Risk Finance. Also, Mr. Waleed Al-Mukhaizim from KPC presented about Marketing Risks, then Mr. Hamad Al-Zuwayer from KOC presented a valuable case study about operational risks.