

## Participation in the Kuwait Oil & Gas Conference and Exhibition 2017

The company took part in KPC's pavilion at the third Kuwait conference and exhibitions for 2017, which was held under the care and sponsorship of his highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah and organized by the Society of Petroleum Engineers under the sponsorship of KPC and its subsidiaries under the slogan "Discussing the future of energy" during the period 15-18<sup>th</sup> of October.

The Minister of Oil, Minister of Electricity and Water, Chairman of the Board of Directors for KPC Engineer. Essam Abdulmohsen Al-Marzouq confirmed during the opening of the conference on behalf of Royal Highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Sabah that Kuwait will continue its plans and investments to implement oil projects in accordance with 2040 strategy, without being affected by the change in the levels of oil prices. It was indicated that these projects include activities to explore crude oil, gas, and refining to high-value petroleum products, to expand and leverage in the production of petrochemical products.

For his part, Chief Executive Officer (CEO) for Kuwait Petroleum Company (KPC), Mr. Nizar Al-Adsani declared in his speech that oil and gas production faces many challenges and variables that might affect demand and supply, and therefore affects the prices of oil in the market. To encounter these challenges and variables, KPC built a strategy based on growth, integration, and diversification in oil production which boosts the role of Kuwait in the oil industry, and secures supply in world markets.

Around 200 participants were in the conference from the company and from other national, regional, and international oil companies and innovative service companies in sectors such as oil, gas, refining, and petrochemicals which all represent about 20 countries. About 143 working papers have been reviewed during 21 technical sessions and panel discussions attended by specialists representing diverse segments of experts and decision makers in the oil industry.

